

COMMERCIAL LOAN APPLICATION - SUMMARY

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

	NORTHVIEW BANK 2203 FINLAND AVE, PO BOX 257 FINLAYSON, MN 55735	Date	
		Telephone #	
		Taxpayer ID#	
		Nature of Business	
Applicant's Name and Address		Business Year-end	

GENERAL INFORMATION

Legal Relationship: Corporation Partnership Sole-Proprietorship Other

Authorization Resolution Dated: Submitted with Statement On File with Creditor To Be Provided

Income Tax Return Filed through what date: _____ Are any returns being contested or audited? Yes No

Name of Accountant of Accounting Firm: _____

Name of Persons authorized to Borrow Money on Behalf of and in the Name of the Applicant: _____

LOAN REQUEST

Amount Requested: _____ Secured Unsecured Initial Request Additional Advance

Purpose of Loan: _____ Terms: _____

FINANCIAL SUMMARY (See page 2 for explanation)

Financial Statement submitted with the summary	Current Financial Statement on file with Creditor
ASSETS	LIABILITIES
Current Assets	Current Liabilities
Account/Trade Receivables	Long Term Liabilities
Inventory - Gross	Other Liabilities
Fixed Assets	Total Liabilities
Other	Net Worth (total assets - total liabilities)
Total Assets	Total Liabilities and Net Worth

PROFIT AND LOSS

ADDITIONAL INFORMATION REQUESTED

Date from: _____	To: _____	Date of Birth _____ <small>(Individuals only)</small>
Net Sales		
Gross Profit		
Net Operating Profit		
Net Profit/Loss		

EQUAL CREDIT OPPORTUNITY NOTICE

<p>Were your gross revenues \$1,000,000 or less in your previous fiscal year? Yes No</p> <p>If you answered "yes" and the Creditor denies your application for credit, you have the right to a written statement of the specific reasons for the denials. To obtain the statement please contact: NORTHVIEW BANK 2203 FINLAND AVE, PO BOX 257 FINLAYSON, MN 55735</p> <p>within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice at right describes additional projections extended to you.</p>	<p>NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act, the federal agency that administers compliance with this law concerning this creditor is:</p> <p>FDIC CONSUMER RESPONSE CENTER 1100 WALNUT STREET, BOX # 11 KANSAS CITY, MO 64106</p>
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NOTICE - JOINT CREDIT

We intend to apply for joint credit.

(initials)

(initials)

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Credit's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Credit can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.
By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 2 of this application.

By: _____ By: _____

Date: _____ Date: _____

DEFINITIONS

1 **Current Assets** - cash, marketable securities, accounts receivable - trade (net) inventory (net), and other current assets.

2 **Account / Trade Receivables** - All current accounts and notes and deferred notes, less reserve for bad debts.

3 **Inventory-Gross** - Value of finished goods, work in progress, and raw materials.

4 **Fixed Assets** - Net value of all land, buildings, machinery, equipment, fixtures, furniture, etc.

5 **Total Assets** - All current assets, receivables, inventory, fixed assets, and amounts due from officers and employees, investments, deferral/prepaid expenses, cash, surrender value of life insurance policies, and others.

6 **Current Liabilities** - Bank notes payable, other trade notes payable, accounts payable-trade, other accounts payable, due to officers and employees, taxes-income other, accrued expenses, long term debt due within one year, other current liabilities.

7 **Long Term Liabilities** - Notes, bonds, and mortgages and other accounts coming due in one year or more.

8 **Total Liabilities** - All current, long term and other liabilities.

9 **Net Sales**- All sales less discounts, charge-backs, ad allowances.

10 **Gross Profit** - Net sales less the cost of goods sold.

11 **Net Operating Profit** - Gross profit less: expenses, (selling, general and administrative, interest, depreciation), officer's compensation, provision for bad debt and other expenses.

12 **Net Profit or Loss** - Net operating profit, plus other income, less federal, state, and local taxes.

13 **Gross Revenues** - Value of all sales and services provided prior to deducting discounts, charge backs and allowances. This amount is requested to determine Applicant's rights and Creditor's obligations under the Equal Credit Opportunity Act. The term has no exact accounting definition and Creditor will rely on value provided by Applicant.

Personal Financial Statement



YOU MAY APPLY FOR A LOAN INDIVIDUALLY OR JOINTLY WITH A CO-APPLICANT. THIS STATEMENT AND ANY APPLICABLE SUPPORTING SCHEDULES MAY BE COMPLETED JOINTLY BY BOTH MARRIED AND UNMARRIED CO-APPLICANTS IF THEIR ASSETS AND LIABILITIES ARE SUFFICIENTLY JOINED SO THAT THE STATEMENT CAN BE MEANINGFULLY AND FAIRLY PRESENTED ON A COMBINED BASIS; OTHERWISE SEPARATE STATEMENTS AND SCHEDULES ARE REQUIRED.

APPLICANT

NAME _____ Social Security Number _____
First MI Last

ADDRESS _____
Street City,State,Zip Length (YRS)

FORMER ADDRESS _____
Street City,State,Zip Length (YRS)

HOME PHONE _____ WORK PHONE _____ DOB (MM/DD/YY) _____

PRESENT EMPLOYER _____ POSITION Owner

EMPLOYER ADDRESS _____
Street City,State,Zip Length (YRS)

CO-APPLICANT

NAME _____ Social Security Number _____
First MI Last

ADDRESS _____
Street City,State,Zip Length (YRS)

FORMER ADDRESS _____
Street City,State,Zip Length (YRS)

HOME PHONE _____ WORK PHONE _____ DOB (MM/DD/YY) _____

PRESENT EMPLOYER _____ POSITION _____

EMPLOYER ADDRESS _____
Street City,State,Zip Length (YRS)

NOTE: The date of valuation should be the same as your company's fiscal year end.

Round all amounts to the nearest \$1,000.00

Attach separate sheet if you need more space to complete detail schedule

VALUATION DATE _____

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Cash on Hand		Notes Payable Banks (Schedule 7)	
Cash in Following Banks (Name)		Notes Payable Others (Schedule 7)	
		Installment Contracts Payable (Schedule 7)	
Retirement Accounts		Due Dept. Stores, Credit Cards & Others	
Due from Friends, Relatives & Others (Schedule 1)			
Due from Friends, Relatives & Others (Schedule 1)		Income Taxes Payable	
Mortgage & Contracts for Deed Owned (Schedule 2)		Other Taxes Payable	
Securities Owned (Schedule 3)			
Cash Surrender Value of Life Insurance (Schedule 4)		Loans on Life Insurance (Schedule 4)	
Homestead (Schedule 5)			
Other Real Estate Owned (Schedule 5)		Mortgage on Homestead (Schedule 6)	
		Mortgage or Liens on Other Real Estate	
		Owned (Schedule 6)	
Personal Property		Other Liabilities (Detail)	
Homestead and other real estate		Mortgage to Northview Bank	
Machinery and equipment			
Other Assets (Detail)			
		TOTAL LIABILITIES	
		Net Worth (Total Assets Less Total Liabilities)	
TOTAL			TOTAL

ANNUAL INCOME	APPLICANT	CO-APPLICANT	CONTINGENT LIABILITIES	
Salary			As Endorser	
Commissions			As Guarantor	
Dividends			Lawsuits	
Interest			For Taxes	
Rentals			Other (Detail)	
<small>Alimony, child support or maintenance (you need not show this unless you wish us to consider it.)</small>				
Other				
TOTAL INCOME			TOTAL CONTINGENT LIABILITIES	

SCHEDULE 1 DUE FROM FRIENDS, RELATIVES & OTHERS

Name of Debtor	Owed To	Collateral	How Payable	Maturity Date	Unpaid Balance
TOTAL					

SCHEDULE 2 MORTGAGE AND CONTRACTS FOR DEED OWNED

Name of Debtor	Type of Property	1st or 2nd Lien	Owed To	How Payable	Unpaid Balance
TOTAL					

SCHEDULE 3 SECURITIES OWNED

No. Shares or Bond Amount	Description	In Whose Name(s) Registered	L-Listed	U-Unlisted	Cost	Present Market Value
TOTAL						

SCHEDULE 4 LIFE INSURANCE

Insured	Insurance Company	Beneficiary	Face Value of Policy	Cash Value	Loans
TOTAL					

SCHEDULE 5 REAL ESTATE

Address & Type of Property	Title in Name(s) of	Monthly Income	Cost / Year Acquired	Present Market Value	Amount of Insurance
TOTAL					

SCHEDULE 6 MORTGAGES OR LIENS ON REAL ESTATE

To Whom Payable	Amount Due	Payable Per Month or Year	Interest Rate	Maturity Date	Unpaid Balance
NVB					
TOTAL					

SCHEDULE 7 NOTES PAYABLE BANKS & OTHERS AND INSTALLMENT CONTRACTS PAYABLE

To Whom Payable	Address	Collateral or Unsecured	Amount Due	Payable Per Month or Year	Unpaid Balance
TOTAL					

	APPLICANT		CO-APPLICANT	
Have you ever gone through bankruptcy or had a judgment against you?	Yes	No	Yes	No
Are any assets pledged or debts secured except as shown?	Yes	No	Yes	No
Have you made a will?	Yes	No	Yes	No
Number of Dependents - (If "None" check none)		None		None
Marital Status (answer only if this financial statement is provided in connection with a request for a loan or applicant is a joint borrower with spouse.)	Married		Married	
	Separated		Separated	
	Unmarried		Unmarried	
	(Unmarried includes single, divorced, widowed)			

The foregoing statement, submitted for the purpose of obtaining credit, is true and correct in every detail and fairly shows my/our financial condition at the time indicated. I/we will give you prompt written notice of any subsequent substantial change in such financial condition occurring before discharge of my/our obligations to you. I/we understand that you will retain this personal financial statement whether or not you approve the credit in connection with which it is submitted. You are authorized to check my/our credit and employment history or any other information contained herein.

THE UNDERSIGNED CERTIFY THAT THE INFORMATION CONTAINED ON THIS FORM HAS BEEN CAREFULLY REVIEWED AND THAT IT IS TRUE AND CORRECT IN ALL RESPECTS.

Applicant Signature

Date

Co-Applicant Signature

Date